

PENDING MUNICIPAL BOARD APPROVAL

**TOWN OF NEEPAWA**  
**BY-LAW NO. 3066**

Being a By-Law of the Town of Neepawa to amend its By-Law No. 3036, being a By-Law of the Town of Neepawa to authorize the expenditures and borrowing of money for the upgrades to an Industrial Waste Water Treatment Facility as a Local Improvement

**WHEREAS**, the Town of Neepawa, by its By-Law No. 3036, which was authorized by Municipal Board Order No. E-07-081, is inter alia, authorized to issue borrowing in the amount of \$1 500 000.00;

**AND WHEREAS** it is deemed necessary and expedient to amend said By-Law No. 3036 to revise the estimated cost of the project and the amounts being funding by external sources;

**NOW THEREFORE**, the Council of the Town of Neepawa, in council duly assembled, hereby enacts as follows:

1. **THAT** By-Law No. 3036 of the Town of Neepawa **BE AND THE SAME IS HEREBY AMENDED** to cancel Clause No. 2 and substitute with:

“That the Town of Neepawa may expend up to Twenty Three Million Six Hundred Thousand Dollars (\$23 600 000.00) for the purpose of completing an Industrial Waste Water Treatment Facility as a local improvement.”

2. **THAT** By-Law No.3036 of the Town of Neepawa **BE AND THE SAME IS HEREBY FURTHER AMENDED** to cancel Clause No. 7 and substitute with:

“That pursuant to subsection 174(3)(d) of The Municipal Act, pending the issue and sale of debentures, the council of the Town of Neepawa may agree with a bank or person or borrow from the general funds of the municipality for temporary advances from time to time to meet expenditures incurred for the purpose aforesaid, and the total of such advances shall not exceed Five Million Dollars (\$ 5 000 000.00).”

3. **THAT** By-Law No. 3036 of the Town of Neepawa **BE AND THE SAME IS HEREBY FURTHER AMENDED** to cancel Clause E in Schedule “B”and substitute with:

“The total estimated cost of this project is \$23.6 million dollars. Funding has been received through the Manitoba Economic Partnership Agreement for 5.9 million and federally through the Community Development Trust for 5.9 million. The Town of Neepawa will fund 1.5 million dollars while the remaining cost, 10.3 million, is to be borne by Springhill Farms.

A breakdown of the revised costs for this project is attached as Appendix A.”

4. **THAT** Appendix “A” to said By-Law No. 3036, be cancelled, and Appendix “A” hereto be substituted therefore.

**DONE AND PASSED** by the Council of the Town of Neepawa, in Council duly assembled this \_\_\_\_\_ day of \_\_\_\_\_, A.D. 20\_\_.

\_\_\_\_\_  
B. Durston Mayor

\_\_\_\_\_  
A. Bardsley, CAO

Read a first time this 2nd day of September, A.D. 2008.

Read a second time this \_\_\_\_\_ day of \_\_\_\_\_, A.D. 2008.

Read a third time this \_\_\_\_\_ day of \_\_\_\_\_, A.D. 2008.